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中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

ANNOUNCEMENT ON ENTERING INTO OF THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH S.F. EXPRESS CO., LTD.

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in Mainland China pursuant to the provisions of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and is made simultaneously in Hong Kong pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

I. OVERVIEW OF THE STRATEGIC COOPERATION

1. With an aim to make full use of their respective advantageous resources and establish a comprehensive and in-depth strategic cooperative relationship, the Company entered into the Strategic Cooperation Framework Agreement with S.F. Express Co., Ltd. (“**S.F. Express**”) on 13 September, 2017. The parties intend to seek further cooperation in sectors of intermodal transportation, express delivery, “One Belt One Road” and China-Europe Railway Express, railway, equipment, technologies, and business (the “**Strategic Cooperation**”).
2. On 13 September, 2017, at the twelfth meeting in 2017 of the eighth session of the board of directors of the Company (the “**Board**”), the Board considered and approved the “Resolution Regarding the Entering into the Strategic Cooperation Framework Agreement with S.F. Express”, and agreed upon the Strategic Cooperation.
3. The Strategic Cooperation does not constitute a connected transaction or a major asset restructuring under the Administrative Measures on Major Asset Restructuring of Listed Companies (《上市公司重大資產重組管理辦法》) of China Securities Regulatory Commission, and is not subject to consideration and approval at the Company’s general meeting.

4. The Strategic Cooperation Framework Agreement is a framework agreement. The subsequent specific cooperation is subject to the further specific cooperation agreement to be entered into by the parties. The Company will, in accordance with the requirements of relevant laws and regulations, listing rules and the Articles of Association of China International Marine Containers (Group) Co., Ltd. (the “**Articles of Association**”), conduct the corresponding examination process and perform its information disclosure obligations on the specific business cooperation.
5. There are uncertainties as to the entering into and implementation of specific cooperation and their effects on the Group’s results. Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

II. BASIC INFORMATION ABOUT THE PARTNER

Company Name:	S.F. Express Co., Ltd.
Company Type:	a company with limited liability and wholly owned by a legal person
Establishment Date:	25 July 2013
Legal Representative:	Wang Wei
Unified Social Credit Code:	914403000743520254
Registered Address:	No. 1111, Hangzhan 4th Road, Bao’an Int’l Airport, Shenzhen
Operating Address:	Block B, Building 1, Software Industry Base, Nanshan District, Shenzhen
Registered Capital:	RMB150 million
Main Business:	International freight forwarding agency; economic and technical consultation; technology information consultation; business activities by way of franchise; import and export; machinery and equipment leasing (leasing of machinery and equipment with no operator, excluding financial leasing activities); car rental (excluding car rental with operator); property leasing; commercial services and commercial agency (excluding items subject to approval before registration prohibited and stipulated by the laws, administrative regulations or decisions of the State Council); domestic and international express delivery (excluding franchise business of postal enterprises); transportation of general cargo; transportation for containers; transportation of bulk cargo; warehousing services.
Shareholding Structure:	S.F. Express is a wholly-owned subsidiary of S.F. Holding Co., Ltd. (“ S.F. Holding ”). S.F. Holding is a joint stock company with its shares listed on the Shenzhen Stock Exchange (Stock Code: 002352).

To the best knowledge of the directors of the Company (the “**Directors**”) having made reasonable enquiries, S.F. Express and its shareholders (i.e. S.F. Holding) are third parties independent of the Company and its connected persons.

III. MAJOR CONTENT OF THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

1. Content of the cooperation: based on their respective business characteristics and future development strategies, the parties of the agreement intend to seek further cooperation in sectors of intermodal transportation, express delivery, “One Belt One Road” and China-Europe Railway Express, railway, equipment, technologies and businesses, including:
 - (1) “One Belt One Road”: the parties jointly participate into the national strategic activities of “One Belt One Road” in order to carry out cooperation in sectors of China-Europe Railway Express;
 - (2) Railway and intermodal transportation: the parties intend to carry out cooperation in aspects of railway-related businesses, equipment, policy research and industry standard of intermodal transportation;
 - (3) Cooperation on equipment and related technologies: the parties intend to carry out cooperation in aspects of refrigerated delivery equipment, sorting equipment, airport city-related equipment as well as drop and pull transportation by leveraging their respective advantages;
 - (4) Mutual use of the products and services provided by each other: the Group will provide S.F. Express and its subsidiaries with the related equipment for sorting, refrigerated delivery and pallet whereas S.F. Express will provide the Group with logistics-related services for express delivery; and
 - (5) Strengthening exchanges and cooperation at capital level: the parties will strengthen their interactions and exchanges at capital level. The parties can jointly establish companies, investment projects, funds, etc.
2. Mechanism of cooperation: the parties will specifically assign staff and designate specific contact persons responsible for the integration of the overall and each area of cooperation; establish a meeting system allowing the parties to hold regular/irregular meetings for solving relevant issues; investigate and establish a cluster system to form joint teams so as to investigate collaborative projects and facilitate the exchanges and cooperation between the parties.
3. Effective date and effective term: the agreement shall become effective from the date on which both parties affixed their common seals and shall have an effective term of three years. If no written indication in respect of termination of the agreement has been given by both parties within 90 days before the expiry of the cooperation period, the cooperation period will be renewed for another three years automatically, and the same applies thereafter.
4. Liability for breach of agreement: in the event that either one of the parties violates the agreement, the non-defaulting party shall be entitled to request the defaulting party to compensate for the losses resulting from the default of the defaulting party.

IV. IMPACT OF THE STRATEGIC COOPERATION ON THE GROUP

The in-depth Strategic Cooperation of the Group, a leading enterprise in the logistics equipment and service industry of the PRC, and S.F. Express, a leading integrated logistics services provider in the PRC, is conducive to the general application of the Group's containers, vehicles, automated sorting equipment, pre-cooling equipment and other relevant equipment in the express logistics industry, at the same time promoting the sustainable development and results improvements of the Group's relevant principal businesses. Meanwhile, as a strategic customer and strategic partner of the Group, S.F. Express will do good for the smooth implementation of the Group's strategic transformation towards "manufacturing + service + finance" by providing more support to the Group in various aspects such as technological innovation, product research and development, and investment. The Company believes that the Strategic Cooperation is beneficial for the Group to enhance the sustainable development of the principal businesses and implementation of strategic goals, which is in the interests of the Company and the shareholders as a whole.

V. THE PROCEDURES FOR CONSIDERING AND APPROVING THE STRATEGIC COOPERATION

On 13 September 2017, at the twelfth meeting in 2017 of the eighth session of the Board of the Company, the Board considered and approved the "Resolution Regarding the Entering into the Strategic Cooperation Framework Agreement with S.F. Express", and agreed upon the Strategic Cooperation. None of the Directors has any material interests in the Strategic Cooperation contemplated under the Strategic Cooperation Framework Agreement, and therefore none of them is required to abstain from voting on the relevant resolution(s) at the Board meeting.

The Strategic Cooperation does not constitute a connected transaction or a major asset restructuring under the Administrative Measures on Major Asset Restructuring of Listed Companies (《上市公司重大資產重組管理辦法》) of China Securities Regulatory Commission, and is not subject to consideration and approval at the Company's general meeting.

VI. RISK DISCLOSURE

The Strategic Cooperation Framework Agreement is a framework agreement and will not have a material impact on the Group's annual results for 2017. The subsequent specific business cooperation is subject to the further specific cooperation agreement to be entered into by the parties. The Company will, in accordance with the requirements of relevant laws and regulations, listing rules and the Articles of Association, conduct the corresponding examination process and perform its information disclosure obligations on the specific cooperation. There are uncertainties as to the entering into and implementation of specific cooperation and their effects on the Group's results. Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

VII. DOCUMENTS AVAILABLE FOR INSPECTION

1. The Resolutions of the Twelfth Meeting in 2017 of the Eighth Session of the Board of the Company.
2. The “Strategic Cooperation Framework Agreement” entered into by the Company and S.F. Express.

This announcement is available for reviewing on the website of the Company (<http://www.cimc.com>) and the website of the Hong Kong Stock Exchange (<http://www.hkexnews.hk>).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
YU Yuqun
Company Secretary

Hong Kong, 13 September 2017

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-Chairman) and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.